

NORTH MONTGOMERY COMMUNITY SCHOOL CORPORATION
BOARD OF SCHOOL TRUSTEES
HEARING/REGULAR BOARD MEETING
July 26, 2010
6:00 p.m.

The North Montgomery Board of School Trustees met at the Central Administration Office, 480 West 580 North, Crawfordsville, IN. Representing the Administration was Superintendent Dr. Colleen Moran and Director of Business and Transportation Jim McBee. Members present: Terresa Hatke, Karin Kerber Odle, Gayle Lough, Mark McClamroch, Michael Shepherd, and Richard VanArsdel. Member absent: Gerald Hole.

Mrs. Odle called the meeting to order at 6:00 p.m.

1. Dr. Moran asked the Board to approve the proofs of publication and postings of the notice to taxpayers of the hearing to be held at this meeting were ordered in the matter of the additional appropriation proposed to be made on account of said building project (Energy Savings Project).

Mr. McClamroch made a motion to approve the proofs of publication and postings of the notice to taxpayers of the hearing to be held at this meeting were ordered in the matter of the additional appropriation proposed to be made on account of said building project (Energy Savings Project). Mr. VanArsdel made a second to the motion and the motion passed.

HEARING

1. Mrs. Odle opened the Hearing to all taxpayers desiring to be heard in respect to the matter of the additional appropriation in the amount of \$1,700,000.00 proposed to be made on account of the renovation of and improvements (Energy Savings Project) to NMCSC school buildings.

No public comment took place.

2. Mrs. Odle asked for a motion to close the Hearing.

Mr. VanArsdel made a motion to close the Hearing. Mr. Lough made a second to the motion and the motion passed.

REGULAR MEETING

Mrs. Odle called the meeting to order at 6:05 p.m. The Pledge of Allegiance was said by all.

CONSENT AGENDA

Mr. McClamroch made a motion to approve the consent agenda as presented. Mr. Shepherd made a second to the motion and the motion passed.

SUPERINTENDENT'S REPORT

1. Dr. Moran asked the Board to approve the resolution for the additional appropriation as presented.

Mr. Lough made a motion to approve the resolution for the additional appropriation as presented (Exhibit A). Mrs. Hatke made a second to the motion and the motion passed.

2. Dr. Moran explained to the Board if the School Corporation does not receive the Qualified School Construction Bond, the School Corporation intends to issue tax-exempt bonds to fund the Project (Energy Savings Project) and asked the Board to approve the final bond resolution as presented.

Mrs. Hatke made a motion to approve the final bond resolution as presented (Exhibit B). Mr. Lough made a second to the motion and the motion passed.

3. Dr. Moran asked the Board to approve the Continuing Disclosure Undertaking resolution as presented.

Mr. Shepherd made a motion to approve the Continuing Disclosure Undertaking resolution as presented. Mrs. Hatke made a second to the motion and the motion passed.

4. Dr. Moran asked the Board to review the 2011-2012 calendar as presented. No motion took place.

5. Dr. Moran asked the Board to approve the West Central Indiana Special Services Cooperative agreement as presented.

Mr. VanArsdel made a motion to approve the West Central Indiana Special Services Cooperative agreement as presented. Mr. McClamroch made a second to the motion and the motion passed.

DIRECTOR OF BUSINESS & TRANSPORTATION REPORT

1. No business to discuss.

OTHER BUSINESS

The Board heard comments and reports from NMTA and Board members.

ADJOURNMENT

Being no further business, Mrs. Hatke made a motion to adjourn. Mr. McClamroch gave a second to the motion and the meeting adjourned at 6:30 p.m.

Approving Signatures:

Kan Kuhn Edell

Ray Lough

Herald Y. Abe

Michael Shepherd

Richard VanArsdel

Mr. McClamroch
